JUNE 13, 2006

## **RELATED TO ITEM 50**

The County's Bridge and Major Thoroughfare Districts are an important tool to ensure that developers pay their fair share for highway improvements in the Santa Clarita Valley. Several of the B&T Districts have been updated recently to accommodate rising construction costs. Today's action provides greater flexibility by allowing projects to be completed by loaning funds between Districts in unincorporated County areas in the Santa Clarita Valley.

The B&T District fees in most districts have increased to about \$15,000 per home. The fee in the Castaic District fee is currently only \$3,400 per home. Even though staff is preparing the required Engineer's Report to update fees in the Castaic District, there are not sufficient funds available to finance certain public improvements. A much-needed project in Castaic, the construction of The Old Road from Hillcrest Parkway to Lake Hughes Road, is one such project.

I, THEREFORE, MOVE that the Board of Supervisors approve Item 50 as presented by staff and direct the Director of Public Works to investigate and report back to the Board of Supervisors within 30 days on the opportunity to loan the Castaic District the additional funds needed to construct The Old Road improvements from Hillcrest Parkway to Lake Hughes Road.

# # #

MDA:pno

	<u>MOTION</u>
MOLINA	
BURKE	
YAROSLAVSKY	
KNABE	
ANTONOVICH	